

Message Text

UNCLASSIFIED

PAGE 01 CARACA 07651 041934Z

64

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 SCEM-02 COME-00 INT-08 OMB-01

TRSE-00 CIAE-00 DODE-00 INR-10 NSAE-00 PA-03 RSC-01

USIA-15 PRS-01 DRC-01 /070 W
----- 003058

R 041831Z SEP 73

FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 0000

UNCLAS CARACAS 7651

E.O. 11652: N/A

TAGS: ENRG VE

SUBJECT: PETROLEUM-VENEZUELAN OIL PRICE INCREASED TO
\$4.44 PER BARREL

1. OFFICIAL GAZETTE OF THURSDAY, AUGUST 30, ANNOUNCED INCREASE IN VENEZUELAN CRUDE OIL AND PRODUCT PRICES FOR SEPTEMBER AVERAGING 28.8 CENTS PER BARREL, WHICH REPRESENTS IN PERCENTAGE TERMS AN INCREASE OF 12.5 TO 18.5 PERCENT FOR VARIOUS CRUDES AND PRODUCTS. HYDROCARBONS MINISTER SAID INCREASED PRICES TAKE INTO ACCOUNT CHANGING CIRCUMSTANCES IN OIL MARKETS, INFLATION, AND MONETARY CHANGES. WITH THE NEW INCREASES, AVERAGE EXPORT VALUE OF VENEZUELAN OIL BECOMES \$4.44, OF WHICH 40 CENTS REPRESENTS FREIGHT PREMIUM.

2. FINANCE MINISTER OBERTO ESTIMATED THAT THIS LATEST OIL PRICE INCREASE WILL BRING VENEZUELA BS. 135 MILLION IN ADDITIONAL REVENUE, OF WHICH BS. 95 MILLION WILL BE RECEIVED IN THE COURSE OF THIS YEAR.
FISHER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 04 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973CARACA07651
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730957/aaaabpte.tel
Line Count: 49
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 18 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18-Dec-2001 by maustmc>; APPROVED <27 FEB 2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PETROLEUM-VENEZUELAN OIL PRICE INCREASED TO \$4.44 PER BARREL
TAGS: ENRG, VE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005